

24-7 – Private Vaults

Effective March 2014

Who is the Trustee?

The Trustee is not affiliated with Mr. Elliott who was the prior owner of the 24-7 Private Vaults. When a company files a Chapter 7 case, a trustee is appointed. There are 9 trustees in Las Vegas and they are typically attorneys or accountants. Mr. Shapiro is a private attorney who handles cases as a Bankruptcy Trustee and has his own law firm. Through a random assignment by the Bankruptcy Court, Mr. Shapiro was appointed to assist in this case.

When can I get my items?

The Trustee is in the process of finalizing his inventory of the remaining safe deposit boxes. Your box has been opened because it is impossible to determine the owner of the items without opening the boxes (with the hope that you put contact information in the box). It has been a time consuming task. Once this is completed, the Trustee's office will start contacting the parties to schedule a time to retrieve their items. It is expected that the Trustee's office will start contacting people to schedule times no later than April 4, 2014.

Where are my items?

The Trustee has moved the items to another secured location. The items which were discovered by the Trustee have been secured. The location of such items will be disclosed to you once a time is set up with you to retrieve such items.

What do I need to provide?

Due to the nature of the business and the bankruptcy filing, the anonymity no longer exists. You will be required to fill out a detailed document which will include your name, address, phone number and provide a **detailed description of the items** in the safe (i.e. a red, white and blue sock which contains a hundred dollars). You will need to return your keys, provide your pin code, a copy of your id and your fingerprint. You will also be required to go through the retina scan. A copy of the document is attached. In order to expedite the process, the Trustee recommends that you provide a copy to the Trustee immediately. You may fax such document to 702-383-0994. Upon receipt of the property, you will be required to sign a second document which will release the Trustee from any liability. A copy of this document is attached.

Will my personal information be disclosed?

Unless otherwise ordered by a Court, your personal information will only be known to the Trustee and his counsel. The information shall be retained for two main reasons. First, the Trustee requires such information in order to prove that the items returned were given to the correct party. Second, in the event that the Trustee is subpoenaed for such documents, then the Trustee can personally contact you so that you may proceed accordingly to prevent the disclosure of such information.

Is there an additional cost?

There is a cost of \$100.00 to retrieve your items. You may pay additional funds up to 10% of the value of the items in your safe to assist in defraying the cost to protect your items. At this time, the Trustee has only received \$60.00 from the Bankruptcy Court and he has incurred significant time and cost to protect and secure your contents. The Trustee recognizes that customers have indicated a willingness to provide a gratuity to the Trustee. The Trustee appreciates such desire but also wants to be cognizant of his role as a Bankruptcy Trustee. Please note that the Bankruptcy Trustee has an independent obligation to disclose such amount of compensation to the appropriate agencies. Such disclosure **will not include who** made such payment but simply the dollar amount.

I want my stuff now and I don't care what you are doing... so what can I do?

Due to the enormous number of safes and work that has and continues to be performed, the Trustee understands your concern about retrieving your items and he is doing the best that he can. Realizing, that not everyone will be happy with this protocol, it must still be done as the Trustee is only a single person handling the security and protection of your property.

If you have further concerns, the Trustee recommends that you contact your own legal counsel to discuss this matter or the Department of Justice Office of the United States Trustee. If you desire to speak with the Trustee's attorney, you may contact Shelley Krohn at 702-421-2210.

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BRIAN D. SHAPIRO, TRUSTEE
Federal Bankruptcy Trustee
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Las Vegas, NV 89101
(702) 386-8600; Fax (702) 383-0994
trustee@trusteeshapiro.com

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re:

SOVEREIGN SECURITY SYSTEMS, INC.,

Debtor(s).

CASE NO. BK-S-14-10165-LBA

MANDATORY DECLARATION AND
REQUIRED INFORMATION TO CLAIM
CONTENTS

I _____, with an address of _____
_____, phone
number of _____ and email of _____, declare
the following:

1. I am the owner of a safe previously stored at Sovereign Security Systems Inc., which was doing business at 24-7 Private Vaults.
2. The Safe Number was _____.
3. The Pin Code was _____.

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4. To the best of knowledge, the following contents were located within the safe number indicated in paragraph 2 (provide as much detail as possible) _____

5. A true and correct copy of my personal identification card (driver's license, identification card, passport) is attached hereto.

6. I declare under penalty of perjury under the Laws of the United States and the State of Nevada that the foregoing is true and correct.

DATED _____

Sign above

Right Thumb Print Below

Print Name

Sovereign Security Systems

Acceptance of Items

The undersigned acknowledges receipt of the original items contained in the box number referenced below. In consideration of obtaining the contents of the safe deposit box referenced below, the undersigned acknowledges that he/she warrants that

1. There is no dispute that all of the contents in the box have been recovered.
2. The undersigned waives any and all claims against Brian D. Shapiro, Trustee of the Sovereign Security Systems Bankruptcy Estate (Trustee and Estate), his agents and employees from any and all claims pertaining to the contents of the box.
3. The undersigned acknowledges that in the event that any dispute is filed against the Trustee and Estate, the Bankruptcy Court, District of Nevada shall have sole jurisdiction to hear such matter. In the event that suit or any type of action is filed, the prevailing party shall be entitled to their attorney fees and costs.

Box Number _____

Dated _____

(signature)

Print Name

Print Address

Print Phone Number and Email